Resolution – HPTE #351

A Resolution of Support from the High Performance Transportation Enterprise Board for Submission of the I-270 Corridor Safety and Mobility Project for Evaluation under the INFRA Grant Program

WHEREAS, the Colorado General Assembly created the High Performance Transportation Enterprise (HPTE) in C.R.S. § 43-4-806 as a government-owned business within the Colorado Department of Transportation ("CDOT") for the business purpose of accelerating critical surface transportation infrastructure projects; and

WHEREAS, on February 17, 2021, the U.S. Department of Transportation published a Notice of Funding Opportunity to apply for discretionary grant funding through the Infrastructure for Rebuilding America ("INFRA") program; and

WHEREAS, projects for INFRA will be evaluated on six key objectives: (1) Supporting economic vitality at the national and regional level; (2) Addressing climate change and environmental justice impacts; (3) Advancing racial equity and reducing barriers to opportunity; (4) Leveraging federal funding to attract nonfederal sources of infrastructure investment; (5) Deploying innovative technology, encouraging innovative approaches to project delivery, and incentivizing the use of innovative financing; and (6) Holding grant recipients accountable for their performance; and

WHEREAS, the I-270 Corridor Safety and Mobility Project will eliminate the substandard "clover-leaf" loop ramps, add acceleration/auxiliary lanes to improve merging operations, and include extensive pedestrian and bicycle facilities, including trail connections to the regional Sand Creek Greenway; and

WHEREAS, based on traffic and revenue estimates from the Express Lanes Master Plan (ELMP), HPTE staff believe it reasonable for HPTE to contribute up to \$200M in HPTE toll-backed revenue financing; and

WHEREAS, HPTE and CDOT staff have identified the I-270 Corridor Safety and Mobility Project as a top candidate for submission.

NOW THEREFORE BE IT RESOLVED, the HPTE Board hereby supports the I-270 Corridor Safety and Mobility Project to be submitted for evaluation under the INFRA Grant Program.

Simon Logan	
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Secretary, HPTE Board of Directors	

Signed as of March 17, 2021